Received By: rchampag

2011 Jr1 DRAFTING REQUEST

Assembly Substitute Amendment (ASA-AB11)

Received: 02/24/2011

Wanted: Today For: Peter Barca (608) 266-5504					Companion to LRB: By/Representing: Chris			
								May Contact: Subject: Employ Pub - collective bargain
					Extra Copies:			
Submit v	ia email: YES							
Requester's email: Rep.Barca@legis.wisconsin.gov								
Carbon c	opy (CC:) to:					•		
Pre Topi	ic:							
No speci	fic pre topic gi	ven						
Topic:								
Bonding	only							
Instruct	ions:							
See attac	hed							
Drafting	History:							
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required	
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State of Misconsin

January 2011 Special Session



ASSEMBLY SUBSTITUTE AMENDMENT, TO ASSEMBLY BILL 11

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AN ACT ...; relating to: increasing the amount of public debt that may be contracted to refund any unpaid indebtedness used to finance tax-supported or self-amortizing facilities and granting bonding authority.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.866 (2) (xf) of the statutes is amended to read:

20.866 (2) (xf) Building commission; refunding tax-supported and self-amortizing general obligation debt incurred before July 1, 2011. From the capital improvement fund, a sum sufficient to refund the whole or any part of any unpaid indebtedness used to finance tax-supported or self-amortizing facilities. The state may contract public debt in an amount not to exceed \$309,000,000 \$474,000,000 for this purpose. Such indebtedness shall be construed to include any premium and interest payable with respect thereto. Debt incurred by this paragraph

LRBs0084/1 RAC:...:... **SECTION 1**

shall be incurred before July 1, 2011, and shall be repaid under the appropriations
providing for the retirement of public debt incurred for tax-supported and
self-amortizing facilities in proportional amounts to the purposes for which the debt
was refinanced.

5 (END)